November 28, 1958

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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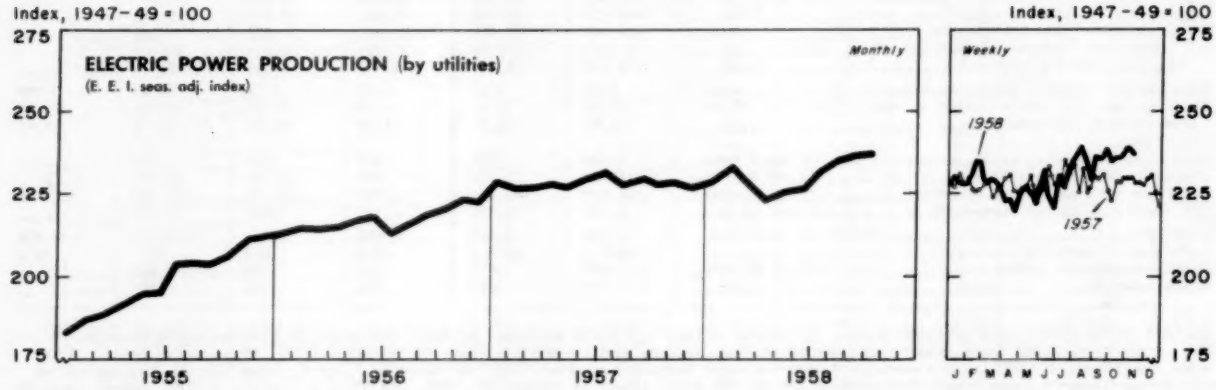
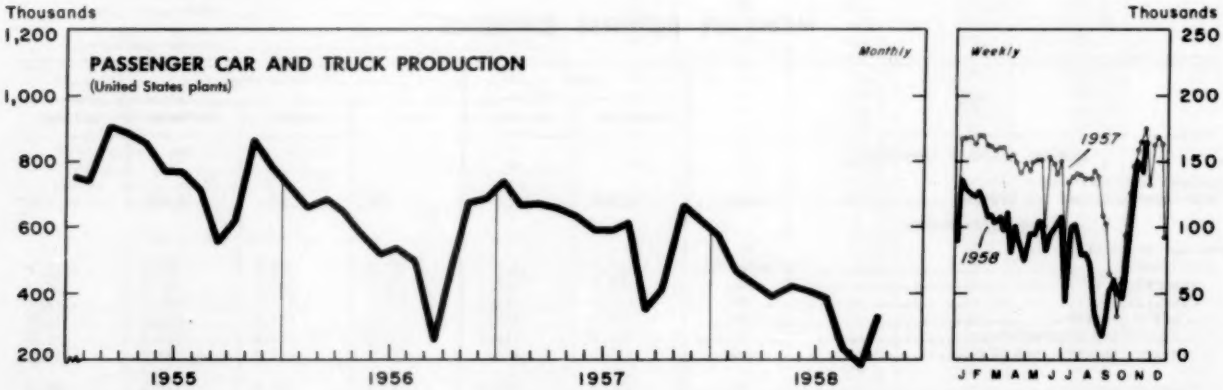
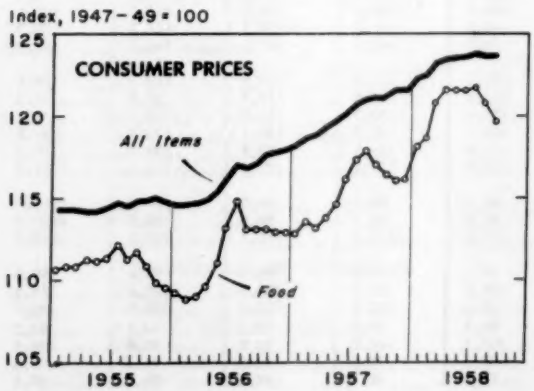
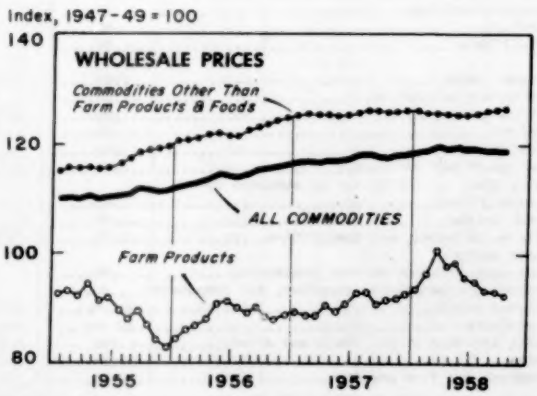
SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1957		1958			
	Nov. 16	Nov. 23	Nov. 1	Nov. 8	Nov. 15	Nov. 22
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*118.1	.....	.....	119.2	119.1
Farm products.....do....	.....	*91.9	.....	.....	92.2	91.9
Foods, processed.....do....	.....	*106.5	.....	.....	109.7	108.9
All other.....do....	.....	*125.9	.....	.....	126.8	126.8
22 commodities 2/.....do....	84.1	84.9	86.8	**87.6	**88.3	87.8
Department store sales.....do....	152	166	136	148	157	.....
Insured unemployment, total.....thous..	1,595	1,635	#1,851	#1,882	.....	.....
State programs.....do....	1,463	1,490	1,670	1,688	.....	.....
Failures, industrial and commercial.....number..	306	308	299	331	274	260
Finance:						
Currency in circulation 3/.....mil. of dol..	31,287	31,336	31,299	31,419	31,660	31,754
Federal Reserve bank credit outstanding, total 3/.....do....	25,424	25,489	26,767	26,694	27,100	27,087
Member bank reserve balances 3/.....do....	18,911	18,987	18,515	18,416	18,510	18,340
Excess reserves, estimated 3/.....do....	557	528	554	449	622	467
Reporting member banks (of F.R.System) in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	55,025	55,110	57,283	56,494	56,874	.....
Time deposits, except U. S. Government.....do....	23,795	23,721	28,233	28,152	27,987	.....
Loans and investments (adjusted), total.....do....	86,103	86,332	93,906	93,942	93,710	.....
U. S. Government obligations.....do....	24,785	24,938	31,632	31,522	31,288	.....
Commercial, industrial, and agr. loans (gross)....do....	31,836	31,794	30,337	30,444	30,602	.....
Real-estate loans (gross).....do....	8,776	8,777	9,350	9,385	9,429	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.50	4.49	4.42	4.42	4.41	4.39
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	39.55	39.92	51.19	52.03	53.05	53.20
Industrials, 425 stocks.....do....	42.51	42.93	54.73	55.65	56.74	56.84
Production:						
Bituminous coal 3/.....thous. of short tons..	1,605	1,599	1,423	1,433	1,480	.....
Electric power, by utilities.....mil. of kw.-hr..	11,953	12,136	12,330	12,311	12,378	.....
Passenger cars and trucks (Ward's).....number..	164,570	175,451	116,982	150,117	141,385	165,596
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,831	6,832	6,911	7,003	6,968	.....
Steel 5/.....thous. of short tons..	1,990	1,945	2,024	2,011	2,011	2,000
Percent of capacity.....	##77.7	##76.0	75.0	74.5	74.5	74.1
Freight carloadings, total.....thous. of cars..	647	633	674	658	644	.....
Miscellaneous.....do....	328	323	336	328	327	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning November 24, 1958: Production, 2,003 thous. short tons; operating rate, 74.2 percent. * Monthly index for November 1957. ** Wednesday price. # Excludes 429,000 and 417,000 insured unemployed reported under temporary programs (TUC) for November 1 and 8, respectively; includes claims under Ex-Servicemen's Unemployment Compensation Act of 1958 (UCX) effective October 27, 1958. ## Based on January 1, 1957, annual capacity (133,459,150 tons); not comparable with 1958 rates which are based on January 1, 1958, annual capacity (140,742,570 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957		1958			
	September	October	July	August	September	October
GENERAL BUSINESS INDICATORS						
Business incorporations:						
New incorporations (48 States).....number..	10,526	11,251	12,454	12,234	12,932	13,633
COMMODITY PRICES						
Consumer price index:						
All items.....1947-49=100..	121.1	121.1	123.9	123.7	123.7	*123.7
Apparel.....do....	107.3	107.7	106.7	106.6	107.1	107.3
Food.....do....	117.0	116.4	121.7	120.7	120.3	119.7
Dairy products.....do....	113.1	114.2	112.4	113.0	114.1	114.5
Fruits and vegetables.....do....	114.8	114.5	131.9	124.9	120.7	121.0
Meats, poultry, and fish.....do....	110.3	106.3	119.2	117.7	115.8	114.6
Housing.....do....	126.3	126.6	127.7	127.9	127.9	127.9
Gas and electricity.....do....	113.7	113.8	117.0	117.5	118.0	118.1
Housefurnishings.....do....	104.8	104.8	104.0	103.3	103.6	103.4
Rent.....do....	135.7	136.0	137.8	138.1	138.2	138.3
Medical care.....do....	139.0	139.7	144.6	145.0	146.1	146.7
Personal care.....do....	125.1	126.2	128.9	128.9	128.7	128.8
Reading and recreation.....do....	113.3	113.4	116.6	116.7	116.6	116.6
Transportation.....do....	135.9	135.8	140.3	141.0	141.3	142.7
Private.....do....	125.5	125.4	129.3	130.1	130.4	131.8
Public.....do....	181.1	181.6	189.5	189.5	189.8	190.4
Other goods and services.....do....	126.7	126.8	127.2	127.1	127.1	127.2
Purchasing power of the dollar as measured by--						
Wholesale prices.....do....	84.7	84.9	83.9	84.0	84.0	**84.0
Consumer prices.....do....	82.6	82.6	80.7	80.8	80.8	**80.8
Wholesale price index, all commodities.....do....	118.0	117.8	119.2	119.1	119.1	119.0
Economic sector:						
Crude materials for further processing.....do....	97.0	95.3	100.0	99.1	r98.4	98.0
Intermediate materials, supplies, and components....do....	125.4	125.2	125.0	125.3	125.4	125.4
Finished goods.....do....	118.8	119.0	120.8	120.6	120.9	120.7
Farm products.....do....	91.0	91.5	95.0	93.2	93.1	92.3
Fruits and vegetables, fresh and dried.....do....	98.9	107.7	106.0	96.9	97.6	102.6
Grains.....do....	81.2	80.6	79.8	77.3	76.1	76.8
Livestock and live poultry.....do....	81.5	78.4	96.7	94.0	91.5	88.4

* Index based on 1935-39=100 is 206.8. ** Indexes based on 1935-39=100 are as follows: Measured by--wholesale prices, 44.0; consumer prices, 48.4. CORRECTION for p. S-36 of November 1958 Survey: September 1958 shipments of all types of shingles should read 3,594,000 squares.

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ITEM	1957		1958			
	September	October	July	August	September	October
COMMODITY PRICES - Continued						
Wholesale price index - Continued						
Foods, processed.....1947-49=100..	106.5	105.5	112.7	111.3	r111.1	109.9
Cereal and bakery products.....do....	116.7	117.3	117.5	116.9	r117.8	118.2
Dairy products and ice cream.....do....	112.4	113.7	111.6	112.4	113.9	113.6
Fruits and vegetables, canned and frozen.....do....	102.5	103.6	111.6	111.8	r111.8	112.6
Meats, poultry, and fish.....do....	95.7	91.6	112.1	108.2	107.1	103.5
Commodities other than farm products and foods.....do....	126.0	125.8	125.6	126.1	126.2	126.4
Chemicals and allied products.....do....	110.2	110.4	110.4	110.0	109.9	110.3
Chemicals, industrial.....do....	123.5	123.6	123.1	122.8	122.7	123.6
Drugs and pharmaceuticals.....do....	93.5	93.4	94.4	94.4	94.4	93.9
Fats and oils, inedible.....do....	64.5	64.8	62.5	62.5	61.7	62.6
Fertilizer materials.....do....	106.4	107.6	108.0	104.4	104.3	106.3
Prepared paint.....do....	128.1	128.1	128.2	128.2	128.2	128.2
Fuel, power, and lighting materials.....do....	116.1	115.8	111.9	113.7	114.1	113.0
Coal.....do....	124.8	125.6	121.1	121.9	r122.7	123.8
Electric power.....January 1958=100..	.....	.....	100.1	100.8	100.8	100.9
Gas fuels.....do....	.....	.....	97.9	102.0	104.1	106.3
Petroleum and products.....1947-49=100..	125.6	124.6	117.1	119.2	119.7	117.5
Furniture, other household durables.....do....	122.3	122.6	123.2	123.0	r123.0	123.1
Appliances, household.....do....	104.6	105.4	104.8	104.7	r104.3	104.5
Furniture, household.....do....	122.5	122.6	122.6	122.6	122.8	123.0
Radio receivers and phonographs.....do....	93.4	93.4	92.2	91.3	91.3	91.3
Television receivers.....do....	71.4	71.4	71.1	71.2	71.2	71.2
Hides, skins, and leather products.....do....	100.0	100.1	100.3	100.5	r100.2	101.2
Footwear.....do....	121.0	121.8	122.0	r121.8	r121.9	122.8
Hides and skins.....do....	58.2	56.8	58.1	60.4	59.0	62.0
Leather.....do....	91.6	91.2	91.5	91.5	91.3	92.8
Lumber and wood products.....do....	117.8	117.3	116.8	118.6	120.4	120.8
Lumber.....do....	118.3	117.5	116.7	119.0	121.0	120.8
Machinery and motive products.....do....	146.9	147.7	149.5	149.5	r149.4	150.0
Agricultural machinery and equipment.....do....	133.4	136.2	138.4	138.4	r138.8	139.2
Construction machinery and equipment.....do....	162.9	164.9	165.6	165.6	r166.0	166.7
Electrical machinery and equipment.....do....	151.1	151.0	152.6	152.8	r152.5	152.6
Motor vehicles.....do....	134.8	135.5	139.0	139.0	139.0	140.2
Metals and metal products.....do....	152.2	150.8	148.8	150.8	r151.3	152.2
Heating equipment.....do....	122.3	122.3	121.2	121.2	121.5	121.4
Iron and steel.....do....	170.2	167.8	167.0	171.3	r171.8	171.7
Nonferrous metals.....do....	131.7	129.9	124.9	126.1	r127.3	130.8
Nonmetallic minerals, structural.....do....	135.2	135.3	135.3	135.2	r136.7	136.8
Clay products.....do....	155.0	155.1	155.6	155.6	158.2	158.2
Concrete products.....do....	126.3	126.5	128.5	128.3	r128.0	128.3
Gypsum products.....do....	127.1	127.1	133.1	133.1	133.1	133.1
Pulp, paper, and allied products.....do....	130.1	130.9	131.0	131.0	131.7	131.9
Paper.....do....	143.2	143.2	141.8	141.8	141.8	142.0
Rubber and products.....do....	146.5	146.2	144.7	144.4	r145.2	146.0
Tires and tubes.....do....	153.5	153.5	152.1	152.8	152.8	152.8
Textile products and apparel.....do....	95.4	95.1	93.3	93.3	93.3	93.2
Apparel.....do....	99.7	99.6	99.3	99.3	99.3	99.3
Cotton products.....do....	90.0	89.9	87.4	87.7	87.9	87.9
Silk products.....do....	121.1	120.0	116.2	116.3	115.8	107.1
Manmade fiber textile products.....do....	82.3	82.3	80.1	80.0	79.7	79.6
Wool products.....do....	110.3	108.3	100.5	100.4	99.6	98.4
Tobacco manufactures and bottled beverages.....do....	127.7	127.7	128.0	128.0	128.0	128.6
Beverages, alcoholic.....do....	119.6	119.6	120.3	120.3	120.3	121.6
Cigarettes.....do....	134.8	134.8	134.8	134.8	134.8	134.8
Miscellaneous.....do....	89.4	87.7	97.2	95.6	r92.5	91.2
Toys, sporting goods.....do....	118.2	117.9	119.1	119.3	r118.6	118.6
FINANCE						
Federal Government finance:						
Receipts, total.....mil. of dol..	8,109	3,796	3,624	6,280	8,119	3,446
Receipts, net.....do....	7,225	3,131	2,946	4,838	7,208	2,769
Customs.....do....	65	76	72	67	75	82
Individual income taxes.....do....	3,986	1,537	1,453	3,599	3,909	1,387
Corporation income and profits taxes.....do....	2,304	429	479	316	2,267	374
Employment taxes.....do....	540	363	355	1,105	549	386
Other internal revenue and receipts.....do....	1,214	1,391	1,265	1,193	1,320	1,217
Expenditures.....do....	5,667	6,501	6,613	6,198	6,633	7,144
Interest on public debt.....do....	630	641	642	574	578	600
All other expenditures.....do....	5,037	5,860	5,971	5,624	6,056	6,544
TRANSPORTATION AND COMMUNICATIONS						
Operations on scheduled airlines:						
Miles flown, revenue.....thousands..	60,707	61,398	64,015	64,195	61,695	.....
Express and freight ton-miles flown.....do....	23,007	24,080	22,821	28,224	28,188	.....
Mail ton-miles flown.....do....	7,219	8,214	8,277	8,099	8,190	.....
Passengers originated, revenue.....do....	3,445	3,483	3,454	3,662	3,433	.....
Passenger-miles flown, revenue.....millions..	2,100	2,015	2,236	2,381	2,100	.....

r/ Revised.

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ITEM	1957		1958			
	September	October	July	August	September	October
METALS AND MANUFACTURES						
Pig iron, prod. (excl. ferroalloys).....thous. of short tons..	6,569	6,454	4,278	4,769	5,041	5,836
Radiators and convectors, cast iron:						
Shipments.....thous. of sq. ft..	*1,769	**2,123	1,457	2,095	.....	.....
Stocks, end of month.....do....	*4,745	**4,896	5,300	4,950	.....	.....
Oil burners:						
Shipments.....number..	72,554	70,999	45,047	58,921	74,611	.....
Stocks, end of month.....do....	50,305	42,639	47,782	41,968	35,265	.....
Stoves and ranges, domestic cooking, excluding electrical:						
Shipments, total.....number..	183,666	188,661	122,010	148,303	170,490	.....
Coal and wood.....do....	5,451	6,227	3,668	4,489	5,659	.....
Gas (including bungalow and combination).....do....	171,121	175,627	113,362	136,936	158,146	.....
Kerosene, gasoline, and fuel oil.....do....	7,094	6,807	4,980	6,878	6,685	.....
Stoves, domestic heating, shipments, total.....do....	327,768	362,410	202,594	263,185	333,778	.....
Coal and wood.....do....	43,344	49,997	24,720	35,013	58,129	.....
Gas.....do....	219,443	251,913	131,441	175,457	218,012	.....
Kerosene, gasoline, and fuel oil.....do....	64,981	60,500	46,433	52,715	57,637	.....
Warm-air furnaces, shipments, total.....do....	149,179	133,286	94,064	124,199	153,269	.....
Gas.....do....	88,628	82,380	65,254	85,356	103,852	.....
Oil.....do....	45,498	37,628	25,941	34,911	43,818	.....
Solid fuel.....do....	6,671	5,812	2,869	3,932	5,599	.....
Water heaters, gas, shipments.....do....	210,669	230,690	217,383	211,634	224,691	.....
Furnaces, industrial, new orders, net:						
Electric processing.....thous. of dol..	727	1,448	1,217	1,177	1,119	908
Fuel-fired (except for hot rolling steel).....do....	1,229	1,400	3,578	2,010	771	854
Machine tools (metal-cutting and metal-forming):						
New orders (net), total.....mil. of dol..	36.75	39.70	26.55	28.30	r28.10	p37.00
Domestic.....do....	31.90	32.70	21.95	23.20	r24.65	p32.05
Shipments, total.....do....	82.05	76.05	29.70	29.80	r34.90	p41.15
Domestic.....do....	72.70	66.05	24.50	24.95	r29.65	p35.70
Estimated backlog.....months..	3.5	3.2	2.7	2.8	2.9	p3.0
PAPER AND PRINTING						
Newsprint, Canada (including Newfoundland):						
Production.....thous. of short tons..	486.6	548.7	508.4	511.0	490.8	544.1
Shipments from mills.....do....	512.9	544.4	523.2	491.9	495.3	555.1
Stocks, at mills, end of month.....do....	179.9	184.1	208.8	227.9	223.3	212.3
Newsprint, United States:						
Production.....do....	133.8	146.8	134.9	148.5	137.2	154.8
Shipments from mills.....do....	132.7	145.3	137.8	142.0	139.7	158.7
Stocks at mills, end of month.....do....	17.0	18.5	18.6	25.1	22.6	18.6
Consumption by publishers.....do....	434.3	465.4	364.5	387.6	413.0	470.0
Stocks at and in transit to publishers, end of month..do....	781.1	752.5	698.1	724.4	697.2	655.3
TEXTILE PRODUCTS						
Cotton: 1/						
Consumption.....bales..	659,262	r819,965	613,511	638,767	647,894	833,366
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,773	r19,793	19,230	19,268	19,251	19,279
Consuming 100 percent cotton.....do....	18,147	18,130	17,501	17,541	17,641	17,650
Spindle hours operated, all fibers, total...mil. of hr..	9,181	r11,486	8,791	8,777	8,870	11,447
Average per working day.....do....	459	r459	352	439	444	458
Consuming 100 percent cotton.....do....	8,441	10,475	8,048	8,070	8,190	10,496

r/ Revised. p/ Preliminary. * July 1957. ** August 1957. 1/ Data for October 1957 and July and October 1958 cover 5 weeks; other months, 4 weeks.

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